



**CABINET:**  
**10 September 2019**

---

**Report of: Borough Solicitor**

**Relevant Portfolio Holder: Councillor I Moran**

**Contact for further information: Mrs J Denning (Extn. 5384)**  
**(E-mail: [jacky.denning@westlancs.gov.uk](mailto:jacky.denning@westlancs.gov.uk))**

---

**SUBJECT: COMMUNITY WEALTH BUILDING CABINET WORKING GROUP**

---

Wards affected: Borough wide

## **1.0 PURPOSE OF THE REPORT**

- 1.1 To establish a Community Wealth Building Cabinet Working Group and approve funding for the servicing and support of the Group.

## **2.0 RECOMMENDATIONS**

- 2.1 That, subject to 2.3 below, a Community Wealth Building Cabinet Working Group be established with the following Terms of Reference:
1. To contribute to (when appropriate) and consider the outcomes of the study being commissioned through Lancashire Leaders, which will explore the principles of the 'Preston Model' and how it could potentially be scaled up across Lancashire, as well as exploring other social value good practice, and how it could be applied to West Lancashire
  2. To consider the development of a strategic approach to community wealth building in West Lancashire
  3. To commission research and gather evidence on barriers to Community Wealth Building as required.
  4. To recommend to Cabinet/Council whether the council should develop a Community Wealth Building Strategy.
  5. To consider the role of other local organisations in developing community wealth building initiatives.
- 2.2 That the Leader advise the Borough Solicitor in relation to the size and composition of the Working Group, including the nominations for Chairman and Vice-Chairman.

- 2.3 That funding from the Major Projects Reserve to the value of £15,000 be agreed to cover the costs of servicing and supporting the work of the Community Wealth Building Cabinet Working Group.
- 

### **3.0 BACKGROUND**

- 3.1 The 'Preston Model' has been much talked about recently, both regionally and nationally. This has been championed by Preston City Council and relates to harnessing the existing wealth in both Preston and wider Lancashire economies for the benefit of the local economy.
- 3.2 Using the principles of 'Community Wealth Building' (a new people-centered approach to local economic development, which redirects wealth back into the local economy, and places control and benefits into the hands of local people), Preston City Council and its partners introduced a number of initiatives that have come to be known as the 'Preston Model'. These initiatives have included making certain arrangements for:
- Localised procurement
  - Embedding the Living Wage across public, commercial, and social sector organisations around the city.
  - Early formulation work around Worker Owned Co-operatives and the development of a Regional Bank.

Preston City Council has also led two European Funded projects to develop further the procurement aspects of the 'Preston Model'.

- 3.3 Through Lancashire Leaders, a piece of work has been commissioned to explore the principles of the Preston Model and how it could potentially be scaled up across Lancashire, as well as exploring other social value good practice. The study is being funded by the economic development top slice of the pooled business rates pilot. Work will commence on this shortly with meetings being held with Members and officers across all Lancashire authorities.
- 3.4 The Leader would like to establish a Cabinet Working Group to consider the outcomes of the study in relation to West Lancashire and whether the council should produce a Community Wealth Building Strategy.

### **4.0 SUSTAINABILITY IMPLICATIONS**

- 4.1 There are no significant sustainability impacts associated with this report and, in particular, no significant impact on crime and disorder, however the aim of Community Wealth Building is about ensuring that the economic system builds wealth and prosperity for everyone in the local area.

### **5.0 FINANCIAL AND RESOURCE IMPLICATIONS**

- 5.1 There are some financial/ resource implications arising from this report in respect of member and officer time and potential costs for commissioning research. It is therefore proposed that £15,000 be identified from the Major Projects Reserve to undertake this work.

## **6.0 RISK ASSESSMENT**

- 6.1 Establishing the Cabinet Working Group will provide a forum for Members and officers to work together to produce a Community Wealth Building Strategy, which is aimed at providing economic benefits to West Lancashire.

---

---

### **Background Documents**

There are no background documents (as defined in Section 100D(5) of the Local Government Act 1972) to this Report.

### **Equality Impact Assessment**

The decision to create the Working Group does not have any direct impact on members of the public, employees, elected members and / or stakeholders, therefore an Equality Impact Assessment is not required.

### **Appendices**

None.